

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Coop. Sugar Factories – Sanction of an additional amount of Rs.18,48,00,000 as a loan to clear the Cane price dues to the cane suppliers for the season 2010-2011 to Three (03) Coop. Sugar Factories (Kovur, Chittoor and Sri Venkateswara) – Administrative sanction – Orders – Issued.

INDUSTRIES & COMMERCE (SUGAR) DEPARTMENT

G.O.Ms.No. 3

Dated:05-01.2012.

Read the following:

1. G.O.Rt.No.2035, Finance(Exp. Ind. & Com.) Dept., dt.13.5.2011.
 2. G.O.Ms.No.276, Ind. & Com. (Sug.) Dept., dt.17.5.2011.
 3. From the COS & CC, Hyderabad Lr.No.1211/2011/D2,
dt 19.10.2011
 4. From the COS & CC, Hyderabad Lr.No.3669/2011/D1,
dt 08.12.2011.
 5. G.O.Rt.No.4494, Fin. (Exp. Ind. & Com.) Dept, 30.12.2011.
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ORDER:

The Commissioner of Sugar & Cane Commissioner, Hyderabad in his letter 3rd read above, has informed that Government in G.O. 2nd read above, issued orders sanctioning an amount of Rs.37.88 crores as loan to clear the cane price dues to the sugarcane farmers for the season 2010-11 in respect of Anakapalle, Thandava, Kovur, Chittoor and Sri Venkateswara Coopertive Sugar Factories. Accordingly an amount of Rs.3787.86 Lakhs has been drawn and disbursed to the following Coop. Sugar Factories for the season 2010-11 as detailed below:

1.	Anakapalle	Rs. 609.71 Lakhs
2.	Thandava	Rs. 373.52 Lakhs
3.	Kovur CSF	Rs. 782.63 Lakhs
4.	Chittoor CSF	Rs.1583.63 Lakhs
5.	Sri Venkateswara CSF	Rs. 438.37 Lakhs

		Rs.3787.86 Lakhs

2 The Commissioner of Sugar & Cane Commissioner has informed that, subsequently, the 3 CSFs namely Kovur, Chittoor & Sri Venkateswara CSF, while explaining the financial position and additional cane price announced for the season 2010-11, have submitted proposals for sanction of additional financial assistance of Rs.1848.58 lakhs to clear the balance cane price. The Commissioner of Sugar & Cane Commissioner has therefore requested for sanction of additional financial assistance to the following CSFs to clear the balance cane price for the season 2010-2011 as detailed below:

1.	Kovur CSF	Rs.180.00 Lakhs
2.	Chittoor CSF	Rs.773.44 Lakhs
3.	Sri Venkateswara CSF	<u>Rs.895.14 Lakhs</u>
		Total <u>Rs.1848.58 Lakhs</u>

3 Government after careful examination of the entire issue, hereby accord sanction for an additional amount of **Rs.18,48,00,000/-** (Rupees Eighteen crores and forty eight lakhs only) as a loan to three (03) Coop. Sugar Factories (Kovur, Chittoor and Sri Venkateswara) to clear the cane price dues to the cane suppliers for the cane crushed during 2010-2011 season in relaxation of Treasury Control and quarterly regulation orders during the year 2011-12.

4. The expenditure shall be debited to the following Head of Accounts:

5. "6860 – Loans for Consumer Industries - 04 – Sugar 101- Loans to Co-op Sugar Mills GH.11.N.S.P - S.H. (05) – Loans for payment of higher sugar cane price - 002 Loans to Coop Sugar Factories for payment of fair and remunerative price to cane farmers (to be opened) under plan".

5. The Commissioner of Sugar and Cane Commissioner shall take necessary action to draw and disburse the amount. He is requested to send supplementary grant proposals to Finance (BG.I) Dept., directly within time for inclusion in SE.2011-2012.

6. This order issues with the concurrence of Finance (Expr.I&C) Department, vide their U.O.No.33552/521/Expr.I&C/11, Dt.30.12.2011 and as per Budget Release Order issued in the reference 5th read above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

T.S. APPA RAO
PRINCIPAL SECRETARY TO GOVERNMENT &
COMMISSIONER FOR INDUSTRIAL PROMOTION

To

The Commissioner of Sugar & Cane Commissioner, AP, Hyderabad.

Copy to:

The Managing Director, Chittoor Co-op. Sugar Factory, Chittoor District.

The Managing Director, Kovur Co-op. Sugar Factory, Nellore District.

The Managing Director, Thandava Co-op. Sugar Factory, Visakhapatnam District.

The Managing Director, Anakapalle Co-op. Sugar Factory, Visakhapatnam District.

The Managing Director, Sri Venkateswara Co-op. Sugar Factory, Tirupati,
Chittoor District.

The Public Enterprises Department.

The Finance (Exp. I&C) Department.

The Finance (B.G.) Department.

The Accountant General, A.P. Hyderabad.

The Director of Treasuries & Accounts, Hyderabad.

The Pay & Accounts Officer, Hyderabad.

PS to Prl. Secy. to CM.

Sc/Sf.

// FORWARDED BY ORDER//

SECTION OFFICER